

SPRIGHT AGRO LIMITED

(Formerly Known as “Tine Agro Limited”)

CIN - L01100GJ1994PLC117990

Regd. Office: Office No 1216 Shilp Epatom Rajpath, Rangoli Road Off Sindhu Bhavan Road,
Bodakdev, Ahmedabad- 380054, Gujarat, India

Website: www.sprightagro.com

Email Id: kansalfiberltd@gmail.com

Contact No: +91 9825434390

Date: 03/06/2024

To
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 531205

Subject: Outcome of Board Meeting of Spright Agro Limited held today i.e. 3rd June, 2024

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, in their meeting held today, i.e. 3rd June, 2024, have inter alia considered and approved the following terms of the Right Issue:

1. Total number of Equity Shares and Rights Issue size:

3,34,84,611 Fully paid-up Equity Shares of ₹ 1/- (Rupees One Only) each at an issue price of ₹ 13.40/- (Rupees Thirteen and Forty Paise Only) per equity share aggregating to ₹ 44,86,93,788/-

2. Right Issue Price:

₹ 13.40 per fully paid-up Equity Shares (including a premium of ₹ 12.40 per Equity Share).

3. Right Entitlement Ratio:

1 (One) new Right Shares for every 15 (Fifteen) Existing Equity Shares held by the eligible shareholders as on the Record Date as mentioned below

4. Record Date:

Fixed the Record Date on Friday 7th June, 2024 for the purpose of determining the eligible shareholder to apply for the Right Issue.

5. Right Issue Period:

Issue Opening Date: Monday, 24th June, 2024

Issue Closing Date: Friday, 12th July, 2024

6. Terms of Payment:

The Issue Price of ₹ 13.40/- per Equity Share shall be payable at the time of application.

7. Outstanding of Equity Shares:

Prior to the Right Issue: 50,22,69,160 Equity Shares

Post Right Issue#: 53,57,53,771 Equity Shares

Assuming full subscription

SPRIGT AGRO LIMITED

(Formerly Known as “Tine Agro Limited”)

CIN - L01100GJ1994PLC117990

Regd. Office: Office No 1216 Shilp Epitom Rajpath, Rangoli Road Off Sindhu Bhavan Road,
Bodakdev, Ahmedabad- 380054, Gujarat, India

Website: www.sprightagro.com

Email Id: kansalfiberltd@gmail.com

Contact No: +91 9825434390

8. ISIN for Rights Entitlement:

ISIN for RE - INE179O20015

The meeting started at 12:00 PM and concluded at 12:50 PM

Please take the same on your records.

Thanking you.

Yours faithfully,

**For, Spright Agro Limited
(Formerly known as “Tine Agro Limited”)**

.....
Akshaykumar N. Patel
Managing Director
DIN: 08067509